



Minnesota Electric Technology (MET) - Conflict Minerals Statement

The U.S. Securities and Exchange Commission (SEC) has adopted regulations under Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act that require, among other things, certain corporations to disclose and report the use of “Conflict Minerals” which are necessary to the functionality or production of a product they manufacture or contract to manufacture. Conflict minerals collectively refers to cassiterite, columbite-tantalite, gold, wolframite, or their derivatives, including tantalum, tin and tungsten, which originate from the Democratic Republic of the Congo or specified adjoining countries. The regulations enforce reporting and disclosure obligations on all publicly traded companies which file reports with the SEC under Section 13(a) or Section 15(d) of the Exchange Act.

Minnesota Electric Technology (MET) supports and respects the protection of internationally proclaimed human rights for all. While MET is not a publicly traded company we will voluntarily promote compliance with the SEC requirements. MET does not directly purchase or knowingly source products or materials containing conflict minerals that directly or indirectly finance or benefit armed groups in the Democratic Republic of the Congo or specified adjoining countries.

MET is committed to working with our customers to supply products that meet the customer’s specifications. As part of our commitment MET is working with our customers and suppliers to promote the traceability for the minerals of concern and the transparency of the supply chain. We will continue to promote supply chain initiatives combined with overall social responsibility and sustainability efforts that work towards a conflict free supply chain. We are encouraging all of our suppliers to support these efforts and make information on the origin of their product components easily accessible.

MET is in the process of implementing a management system to support compliance with customer policies and SEC requirements. We are conducting an assessment of our supply chains to identify products containing minerals of concern, and the countries of origin for those minerals. Our intention is to utilize the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, and the Electronics Industry Citizenship Coalition (EICC) and the Global e-Sustainability Initiative (GeSi) reporting template to document our efforts.